

HIGH PLAINS METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

APRIL 30, 2020

**HIGH PLAINS METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS**

APRIL 30, 2020

	<u>General</u>	<u>Operations Fee</u>	<u>Debt Service - GO Bonds</u>	<u>Debt Service - Revenue</u>	<u>Capital Projects</u>	<u>Capital Projects - Regional Improvement</u>	<u>Total</u>
ASSETS							
1st Bank	\$ 2,121	\$ 138,071	\$ -	\$ -	\$ 28,818	\$ 20,090	\$ 189,100
Colotrust	1,356,255	370,951	2,877,308	12,789	863,669	-	5,480,972
Accounts receivable	-	93,085	-	-	-	-	93,085
Receivable from Century Communities	1,000	-	-	-	-	-	1,000
Receivable from County Treasurer	165,174	-	192,509	-	-	5,955	363,638
TOTAL ASSETS	<u>\$ 1,524,550</u>	<u>\$ 602,107</u>	<u>\$ 3,069,817</u>	<u>\$ 12,789</u>	<u>\$ 892,487</u>	<u>\$ 26,045</u>	<u>\$ 6,127,795</u>
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	\$ 5,448	\$ 15,619	\$ -	\$ -	\$ 97,249	\$ -	\$ 118,316
Prepaid assessments	-	63,040	-	-	-	-	63,040
Retainage payable	-	-	-	-	34,480	-	34,480
Due to Beacon Point	-	-	-	12,789	-	-	12,789
Due to SARIA	-	-	-	-	-	26,045	26,045
Development fees payable	-	-	668,500	-	-	-	668,500
TOTAL LIABILITIES	<u>5,448</u>	<u>78,659</u>	<u>668,500</u>	<u>12,789</u>	<u>131,729</u>	<u>26,045</u>	<u>923,170</u>
FUND BALANCES							
Fund balances	<u>1,519,102</u>	<u>523,448</u>	<u>2,401,317</u>	<u>-</u>	<u>760,758</u>	<u>-</u>	<u>5,204,625</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,524,550</u>	<u>\$ 602,107</u>	<u>\$ 3,069,817</u>	<u>\$ 12,789</u>	<u>\$ 892,487</u>	<u>\$ 26,045</u>	<u>\$ 6,127,795</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**HIGH PLAINS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2020**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 1,226,331	\$ 723,461	\$ (502,870)
Specific ownership taxes	76,310	26,803	(49,507)
Interest income	8,000	3,118	(4,882)
Other revenue	2,000	-	(2,000)
TOTAL REVENUES	<u>1,312,641</u>	<u>753,382</u>	<u>(559,259)</u>
EXPENDITURES			
Accounting	51,000	13,104	37,896
Audit	4,950	-	4,950
County Treasurer's fee	18,395	10,853	7,542
Directors' fees	6,000	500	5,500
Director and meeting expense	2,500	677	1,823
Insurance	40,000	25,884	14,116
Legal	60,000	23,300	36,700
Miscellaneous	2,000	1,108	892
Payroll taxes	459	77	382
Election expense	25,000	8,775	16,225
Website	1,500	150	1,350
Contingency	25,196	-	25,196
TOTAL EXPENDITURES	<u>237,000</u>	<u>84,428</u>	<u>152,572</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,075,641	668,954	(406,687)
OTHER FINANCING SOURCES (USES)			
Transfers to other fund	(950,000)	-	950,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(950,000)</u>	<u>-</u>	<u>950,000</u>
NET CHANGE IN FUND BALANCES	125,641	668,954	543,313
FUND BALANCES - BEGINNING	<u>836,818</u>	<u>850,147</u>	<u>13,329</u>
FUND BALANCES - ENDING	<u>\$ 962,459</u>	<u>\$ 1,519,101</u>	<u>\$ 556,642</u>

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**HIGH PLAINS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2020**

OPERATIONS FEE FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Interest income	\$ 9,000	\$ 1,279	\$ (7,721)
Operations fee (homeowners)	551,100	257,982	(293,118)
Operations fee (vacant lots)	28,272	20,646	(7,626)
Working capital	80,000	17,500	(62,500)
Design review fees	5,000	1,420	(3,580)
Legal collection fees	6,000	88	(5,912)
Violations and late fees	5,000	465	(4,535)
TOTAL REVENUES	<u>684,372</u>	<u>299,380</u>	<u>(384,992)</u>
EXPENDITURES			
Legal - collections	6,000	1,746	4,254
Miscellaneous	-	475	(475)
Community activities	10,000	-	10,000
Design review	5,000	900	4,100
Facilities management - contract	38,000	14,629	23,371
Facilities management - costs	10,000	4,148	5,852
Flowers	45,000	16,432	28,568
Irrigation repairs and improvements	40,000	-	40,000
Landscape maintenance - contract	129,085	30,242	98,843
Landscape improvements	100,000	3,602	96,398
Tree and shrub replacement	100,000	5,260	94,740
Gas and electric	10,000	2,118	7,882
Trash removal	103,000	42,158	60,842
Water - irrigation	125,000	953	124,047
Grounds maintenance	25,000	3,001	21,999
Holiday lighting	20,000	1,272	18,728
Lighting	10,000	1,134	8,866
Playground inspection and repairs	10,000	-	10,000
Snow removal	12,000	170	11,830
Vandalism	2,000	-	2,000
Contingency	8,915	-	8,915
TOTAL EXPENDITURES	<u>809,000</u>	<u>128,240</u>	<u>680,760</u>
NET CHANGE IN FUND BALANCES	(124,628)	171,140	295,768
FUND BALANCES - BEGINNING	<u>310,176</u>	<u>352,309</u>	<u>42,132</u>
FUND BALANCES - ENDING	<u>\$ 185,548</u>	<u>\$ 523,449</u>	<u>\$ 337,900</u>

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SUPPLEMENTARY INFORMATION

**HIGH PLAINS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2020**

DEBT SERVICE - GO BONDS FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 1,430,719	\$ 844,039	\$ (586,680)
Specific ownership taxes	85,843	30,753	(55,090)
Interest income	24,000	7,990	(16,010)
TOTAL REVENUES	<u>1,540,562</u>	<u>882,782</u>	<u>(657,780)</u>
EXPENDITURES			
County Treasurer's fee	21,461	12,661	8,800
Paying agent fees	450	-	450
Bond interest - Series 2017	1,121,925	-	1,121,925
Bond principal - Series 2017	175,000	-	175,000
Contingency	3,164	-	3,164
TOTAL EXPENDITURES	<u>1,322,000</u>	<u>12,661</u>	<u>1,309,339</u>
NET CHANGE IN FUND BALANCES	218,562	870,121	651,559
FUND BALANCES - BEGINNING	<u>1,527,818</u>	<u>1,531,197</u>	<u>3,379</u>
FUND BALANCES - ENDING	<u>\$ 1,746,380</u>	<u>\$ 2,401,318</u>	<u>\$ 654,938</u>

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**HIGH PLAINS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2020**

DEBT SERVICE - REVENUE FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
TOTAL REVENUES	-	-	-
EXPENDITURES			
TOTAL EXPENDITURES	-	-	-
NET CHANGE IN FUND BALANCES	-	-	-
FUND BALANCES - BEGINNING	-	-	-
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**HIGH PLAINS METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2020**

CAPITAL PROJECTS FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Interest income	\$ 4,500	\$ 5,049	\$ 549
TOTAL REVENUES	<u>4,500</u>	<u>5,049</u>	<u>549</u>
EXPENDITURES			
Monumentation	320,000	797	319,203
Park Improvements	1,315,000	664,761	650,239
Entryways	400,000	28,083	371,917
Medians	250,000	-	250,000
TOTAL EXPENDITURES	<u>2,285,000</u>	<u>693,641</u>	<u>1,591,359</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(2,280,500)	(688,592)	1,591,908
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	950,000	-	(950,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>950,000</u>	<u>-</u>	<u>(950,000)</u>
NET CHANGE IN FUND BALANCES	(1,330,500)	(688,592)	641,908
FUND BALANCES - BEGINNING	<u>1,699,854</u>	<u>1,449,350</u>	<u>(250,504)</u>
FUND BALANCES - ENDING	<u>\$ 369,354</u>	<u>\$ 760,758</u>	<u>\$ 391,404</u>

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**HIGH PLAINS METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FOUR MONTHS ENDED APRIL 30, 2020**

CAPITAL PROJECTS - REGIONAL IMPROVEMENT FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes - Regional mill levy	\$ 45,497	\$ 26,841	\$ (18,656)
TOTAL REVENUES	<u>45,497</u>	<u>26,841</u>	<u>(18,656)</u>
EXPENDITURES			
County Treasurer's fee	682	403	279
Regional mill levy - Payment to SARIA	44,560	26,438	18,122
TOTAL EXPENDITURES	<u>45,242</u>	<u>26,841</u>	<u>18,401</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	255	-	(255)
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	255	-	(255)
FUND BALANCES - BEGINNING	<u>(255)</u>	<u>-</u>	<u>255</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**HIGH PLAINS METROPOLITAN DISTRICT
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Arapahoe County on November 27, 2002, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under an Amended and Restated Consolidated Service Plan approved on March 10, 2006.

The District was established to provide sanitation, water, streets, traffic and safety controls, parks and recreation, and other related improvements for the benefit of the taxpayers and service users within the Districts' boundaries.

As of December 31, 2015, the District had remaining voted debt authorization of approximately \$1,981,510,000. The District has not budgeted to issue any new debt during 2020. Per the District's Service Plan, the District cannot issue debt in excess of \$100,000,000.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April, or in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The method of calculating assessed valuation of residential assessment rates in the State of Colorado changed to 7.15% from 7.20% for property tax years 2019-2020 on June 10, 2019 with a report submitted to the State Board of Equalization. Accordingly, the ARI mill levy increased to 1.113 from 1.105 mills.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**HIGH PLAINS METROPOLITAN DISTRICT
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (continued)

Aurora Regional Improvements Mill Levy

Pursuant to the Service Plan, which is dated August 6, 2004, the District is required to impose a 1.000 mill levy for payment of the planning, designing, permitting, construction, acquisition and financing of the regional improvements described in the ARI Master Plan. The ARI Master Plan is one or more master plans adopted by an ARI Authority establishing Regional Improvements which will benefit the taxpayers and service users of the districts which constitute such ARI Authority, which master plan will change from time to time. The District is a participant in the Aurora Regional Improvement Authority No 1. Revenues collected and held under the ARI mill levy will be held in a segregated account for the benefit of the Authority.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 6.0% of the property taxes collected.

Operations Fee

The District imposes a monthly operations fee on homeowners and vacant lot owners. The fee varies between the two types of owners based on applicable costs to operate the landscape and maintenance of the District property. The fees and associated expenditures are tracked in the Operations Fee fund.

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.5%.

Expenditures

General, Administrative, and Operations Expenditures

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, audit, managerial, insurance, banking, meeting expense and other administrative expenses. Additionally, the operations expenditures to maintain District property are detailed in the Operations Fee fund.

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2017 General Obligation Refunding Bonds. The District's current debt service schedule is attached.

See related notes below under Debt and Leases.

**HIGH PLAINS METROPOLITAN DISTRICT
2020 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

On June 6, 2017 the District issued General Obligation Refunding Bonds Series 2017 in the amount of \$27,415,000. The proceeds from the sale of the 2017 Bonds were used to (i) refund the District's outstanding Limited Tax (Convertible to Unlimited Tax) General Obligation Bonds, Series 2005A, (ii) fund an initial deposit of \$1,000,000 to the Surplus Account, and (iii) pay certain costs of issuance of the Bonds.

The Series 2017 Bonds bear interest at rates ranging from 2.375% to 5.000%, payable semi-annually on June 1 and December 1, beginning on December 1, 2017. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2019. The Series 2017 Bonds mature on December 1, 2047. The Series 2017 Bonds are subject to optional and mandatory sinking fund redemption prior to maturity.

The Series 2017 Bonds are a general obligation of the District. The full faith and credit of the District are pledged for the payment of the principal of, premium, if any and interest on the Bonds. Without limiting the foregoing, the Pledged Revenue is pledged to the payment of the Bonds, on a parity with Parity Bonds, if any. "Pledged Revenue" is defined in the Bond Resolution to mean: (i) all amounts derived by the District from imposition of the Required Mill Levy and, to the extent not applied to the payment or refunding of the Series 2005A Bonds, the debt service mill levy imposed by the District in 2016 (less costs of collection and any tax refunds or abatements authorized by or on behalf of the County); and (ii) Specific Ownership Taxes. The Series 2017 Bonds are secured by amounts held by the District in the Surplus Account, if any. All of the Series 2017 Bonds shall be additionally secured by a Bond Insurance Policy issued by National Public Finance Guarantee Corp, rated A by Standard & Poor's.

The District has no operating or capital leases.

Reserves

Emergency Reserves

The District has provided an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2020, as defined under TABOR.

**HIGH PLAINS METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
December 31, 2020**

Bonds and Interest Maturing in the Year Ending December 31,	\$27,415,000 General Obligation Refunding Bonds Series 2017 Dated June 6, 2017 Rates ranging from 2.375% to 5.000% Interest Payable June 1 and December 1 Principal Due December 1		
	Principal	Interest	Total
2020	\$ 175,000	\$ 1,121,925	\$ 1,296,925
2021	300,000	1,114,925	1,414,925
2022	420,000	1,102,925	1,522,925
2023	450,000	1,086,125	1,536,125
2024	500,000	1,068,125	1,568,125
2025	520,000	1,048,125	1,568,125
2026	565,000	1,035,775	1,600,775
2027	595,000	1,007,525	1,602,525
2028	655,000	977,775	1,632,775
2029	685,000	945,025	1,630,025
2030	755,000	910,775	1,665,775
2031	780,000	886,237	1,666,237
2032	835,000	860,888	1,695,888
2033	865,000	833,750	1,698,750
2034	940,000	790,500	1,730,500
2035	990,000	743,500	1,733,500
2036	1,070,000	694,000	1,764,000
2037	1,115,000	651,200	1,766,200
2038	1,195,000	606,600	1,801,600
2039	1,245,000	558,800	1,803,800
2040	1,330,000	509,000	1,839,000
2041	1,380,000	455,800	1,835,800
2042	1,475,000	400,600	1,875,600
2043	1,535,000	341,600	1,876,600
2044	1,630,000	280,200	1,910,200
2045	1,695,000	215,000	1,910,000
2046	1,805,000	147,200	1,952,200
2047	1,875,000	75,000	1,950,000
	\$ 27,380,000	\$ 20,468,900	\$ 47,848,900

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High Plains Metropolitan District
Schedule of Cash Position
April 30, 2020
Updated as of May 14, 2020

	<u>General Fund</u>	<u>Special Revnue Fee Fund</u>	<u>Debt Service Fund GO Bonds</u>	<u>Debt Service Fund Revenue</u>	<u>Capital Projects Fund</u>	<u>Capital Projects Regional Imprvmt</u>	<u>Total</u>
<u>1st Bank - Checking</u>							
Balance as of 4/30/20	\$ 2,121.33	\$ 138,070.98	\$ -	\$ -	\$ 28,818.04	\$ 20,090.44	\$ 189,100.79
Subsequent activity:							
05/06/20 - Payment to SARIA	-	-	-	-	-	(20,090.44)	(20,090.44)
<i>Anticipated Bill.com Payment</i>	-	(17,541.96)	-	-	(97,248.50)	-	(114,790.46)
<i>Anticipated Transfer From Colotrust</i>	-	751.50	-	-	97,248.50	-	98,000.00
<i>Anticipated Balance</i>	<u>2,121.33</u>	<u>121,280.52</u>	<u>-</u>	<u>-</u>	<u>28,818.04</u>	<u>-</u>	<u>152,219.89</u>
<u>Colotrust - Savings Account</u>							
Balance as of 4/30/20	\$ 1,356,254.90	\$ 370,951.16	\$ 2,877,308.44	\$ 12,788.76	\$ 863,668.86	\$ -	\$ 5,480,972.12
Subsequent activity:							
05/10/20 - Property tax deposit (April)	165,173.60	-	192,508.70	-	-	5,955.07	363,637.37
Surplus fund	-	-	(1,000,000.00)	-	-	-	(1,000,000.00)
Development fees payable	-	-	(668,500.00)	-	-	-	(668,500.00)
<i>Anticipated Debt Service Payment</i>	-	-	(560,962.50)	-	-	-	(560,962.50)
<i>Anticipated Transfer to Checking</i>	-	(751.50)	-	-	(97,248.50)	-	(98,000.00)
<i>Anticipated Balance</i>	<u>1,521,428.50</u>	<u>370,199.66</u>	<u>840,354.64</u>	<u>12,788.76</u>	<u>766,420.36</u>	<u>5,955.07</u>	<u>3,517,146.99</u>
<i>Total by fund</i>	<u>\$ 1,523,549.83</u>	<u>\$ 491,480.18</u>	<u>\$ 840,354.64</u>	<u>\$ 12,788.76</u>	<u>\$ 795,238.40</u>	<u>\$ 5,955.07</u>	<u>\$ 3,669,366.88</u>

Yield Information:

Colotrust Prime (April 2020) - .31%

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HIGH PLAINS METROPOLITAN DISTRICT
Property Taxes Reconciliation
2020

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates & Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	YTD
January	\$ 14,011.59	\$ -	\$ 16,083.83	\$ -	\$ (210.17)	\$ -	\$ 29,885.25	0.52%	0.52%	\$ 25,127.24	0.47%	0.47%
February	1,107,361.06	-	16,812.66	-	(16,610.42)	-	1,107,563.30	40.97%	41.49%	938,091.22	40.46%	40.93%
March	113,843.99	-	14,825.42	41.65	(1,708.28)	-	127,002.78	4.21%	45.71%	99,548.78	3.78%	44.71%
April	359,124.00	-	9,834.50	66.73	(5,387.86)	-	363,637.37	13.29%	58.99%	352,279.29	14.98%	59.69%
May	-	-	-	-	-	-	-	0.00%	58.99%	67,579.32	2.34%	62.03%
June	-	-	-	-	-	-	-	0.00%	58.99%	854,116.31	36.87%	98.90%
July	-	-	-	-	-	-	-	0.00%	58.99%	22,349.10	0.36%	99.26%
August	-	-	-	-	-	-	-	0.00%	58.99%	21,175.59	0.19%	99.45%
September	-	-	-	-	-	-	-	0.00%	58.99%	-	-1.34%	98.11%
October	-	-	-	-	-	-	-	0.00%	58.99%	74.27	0.11%	98.22%
November	-	-	-	-	-	-	-	0.00%	58.99%	17,438.78	0.00%	98.22%
December	-	-	-	-	-	-	-	0.00%	58.99%	15,112.88	0.00%	98.22%
	\$ 1,594,340.64	\$ -	\$ 57,556.41	\$ 108.38	\$ (23,916.73)	\$ -	\$ 1,628,088.70	58.99%	58.99%	\$ 2,412,892.78	98.22%	98.22%

Taxes Levied	% of Levied	Property Tax Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 1,226,331.00	45.38%	\$ 723,460.92	58.99%
Debt Service Fund	1,430,719.00	52.94%	844,039.17	58.99%
Regional	45,497.00	1.68%	26,840.55	58.99%
	\$ 2,702,547.00	100.00%	\$ 1,594,340.64	

Specific Ownership Tax

General Fund	\$ 76,310.00	47.06%	\$ 26,803.17	35.12%
Debt Service Fund	85,843.00	52.94%	30,753.24	35.82%
	\$ 162,153.00	100.00%	\$ 57,556.41	

Treasurer's Fees

General Fund	\$ 18,395.00	45.38%	\$ 10,852.65	59.00%
Debt Service Fund	21,461.00	52.94%	12,661.45	59.00%
Regional	682.00	1.68%	402.63	59.04%
	\$ 40,538.00	100.00%	\$ 23,916.73	

Due To SARIA 2019	\$ (392.41)
Pledged Ptax Collected	26,437.92
Payments to SARIA	-
Due To SARIA	\$ 26,045.51

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statements of revenues, expenditures and changes in fund balances - governmental funds have been omitted.